This instrument prepared by: Daniel Hicks, Esquire Daniel Hicks, P.A. 421 S. Pine Avenue Ocala, FL 34474 File No. 2009-124DH

## FIRST ADDENDUM TO MEMORANDUM OF AGREEMENT

THIS FIRST ADDENDUM TO MEMORANDUM OF AGREEMENT (the Agreement") is dated the \_\_\_\_\_ day of November, 2009, between Sumter County, Florida (the "County"), a political subdivision of the State of Florida, and Character Oaks Real Estate, Inc., a Florida corporation ("Core"), and The Oaks At 138<sup>th</sup> Commercial Subdivision Property Owner's Association, Inc., a Florida not-for-profit corporation (collectively "DEVELOPER").

## RECITALS

- The Memorandum of Agreement being modified is the Memorandum of Agreement dated June 24, 2008, by and between Sumter County, Florida, a political subdivision of the State of Florida, Character Oaks Real Estate, Inc., a Florida corporation, Independent National Bank, a National Banking Association, Thomas G. Wenski, as Bishop of the Diocese of Orlando, and his successors in office, a corporation sole, and The Oaks At 138th Commercial Subdivision Property Owner's Association, Inc., a Florida not-for-profit corporation (the "Agreement").
- Since the recording of the Agreement, CORE has sold only one (1) parcel of property described in Exhibit A to the Agreement, the parcel that was sold was sold to VIM&G, LLC, a Florida limited liability company, and is described on <u>Exhibit A-1</u> attached hereto.
- 3. CORE desires to modify the minimum setback line from NE 86<sup>th</sup> Terrace from twenty-five (25) feet to fifteen (15) feet from the roadway right of way line.
- 4. The modification of the minimum setback line will not abridge or abrogate the rights of any party to the Memorandum of Agreement dated June 24, 2008.
- 5. All parties affected by this First Addendum are executing this agreement.

NOW THEREFORE, in recognition of the foregoing, the parties hereto agree to amend the Agreement as follows:

- A. CORE represents that all of the above recitals are true and correct.
- B. Delete Paragraph 3 of the Agreement and substitute in lieu thereof the following:
- "3. <u>Design, Setback, and Buffer Standards.</u> The Property and portions of the Property may be developed and sold as single lots or as multiple lot parcels without the necessity of platting according to the following standards:
  - a. No minimum lot size is required;
  - b. No minimum lot width is required;

- All structures shall have a zero (0) foot minimum setback from property C. lines located within the Property; a ten (10) foot minimum setback from contiguous property not zoned residential; and a fifteen (15) foot minimum setback from contiguous property zoned residential. In addition, all structures shall have a twenty-five (25) foot minimum setback from the right-of-way for the portion of NE 138th Lane lying withing 265.00 feet of the NE right of way of US Hwy 441/27, a fifteen (15) foot minimum setback from the right-of-way of NE 86<sup>th</sup> Terrace and a twenty-five (25) foot minimum setback from the right-of-way line for other roadways or streets which may be constructed within the Property, including without limitation that private roadways owned by the Association described in Exhibit "Z" to this Agreement. The setback requirements with respect to roadways shall not apply to walls, signage, and sign towers, provided that the County determines that such walls, signage, and sign towers are not habitable. Except as required by the Life Safety Code, no other setback or separation imposed by the county, the County's zoning ordinances, the County's Land Development Regulations, or the County's Code of Ordinances shall require a greater setback or separation;"
- B. Except as modified herein, all provisions of the Agreement shall remain in full force and effect.

## **JOINDER**

The undersigned, VIM&G, LLC, a Florida limited liability company joins in this First

Addendum to Memorandum of Agreement to consent and join as an affected property owner.	
	VIM&G, LLC, a Florida limited liability company
Printed Signature	By: Jin Cai, as Managing Member
Printed Signature	

The forgoing instrument was acknowledged before me this\_\_\_\_day of November, 2009, by Jin Cai, as Managing Member of VIM&G, LLC, a Florida limited liability company, on behalf of the Company, for the purpose expressed herein.

NOTARY PUBLIC-STATE OF FLORIDA		
Print Name:	_	
Serial/Commission Number:		
Commission Expires:		
Personally Knownor Produced Identification		
Identification Produced:		

STATE OF FLORIDA COUNTY OF IN WITNESS WHEREOF, the hands and seals of the parties on the date set forth above.

ATTEST:	BOARD OF COUNTY COMMISSIONERS SUMTER COUNTY, FLORIDA
Ву:	
Gloria Hayward, Clerk	By:
	By:, Chairman
Approved as to form and content by Sumter County Attorney	
Signature	
Print Name	
STATE OF FLORIDA COUNTY OF SUMTER	
by Richard Hoffman as Chairman, an	lged before me thisday of November, 2009, d by Gloria Hayward as Clerk (acting by clerk), of and on behalf of the Board of County e purpose expressed herein.
NOTARY PUBLIC-STATE OF FLORIDA Print Name: Serial/Commission Number:	
Commission Expires:	
Personally Knownor Produced Identification	n
Identification Produced:	

	a Florida corporation
	Rv.
Printed Signature	By: Ronald D. Brown, President
Printed Signature	
STATE OF FLORIDA COUNTY OF	
The foregoing instrument was acknown by Ronald D. Brown as President of and on behavior corporation, for the purpose expressed herein.	wledged before me thisday of November, 2009 alf of Character Oaks Real Estate, Inc., a Florida
NOTARY PUBLIC-STATE OF FLORIDA Print Name:	_
Serial/Commission Number:	
Commission Expires:	_
Identification Produced:	
	The Oaks at 138 <sup>th</sup> Commercial Subdivision Property Owner's Association, Inc., a Florida not-for-profit corporation
	By: Ronald D. Brown, President
	Ronald D. Brown, President
Printed Signature	
Printed Signature	
STATE OF FLORIDA COUNTY OF	
The foregoing instrument was acknowledged before Brown as President of and on behalf of, The Oaks Association, Inc., a Florida not-for-profit corporation, for	at 138th Commercial Subdivision Property Owner's
NOTARY PUBLIC-STATE OF FLORIDA Print Name:	-
Print Name:Serial/Commission Number:	
Commission Expires:	
Personally Knownor Produced Identification	_
Identification Produced:	_

CHARACTER OAKS REAL ESTATE, INC.,